

Hopewell Borough Water System RELIEF Referendum Fact Sheet

By partnering with New Jersey American Water, the Borough will secure \$13.4 million, \$6.4 million from the sale proceeds and \$7 million in infrastructure upgrades in the first five years of ownership, to benefit the community through the sale of its water system. The investment will help stabilize property taxes by reducing municipal debt, and residents will benefit from 36% lower water bills on average.*

This partnership will build on an existing relationship through which New Jersey American Water provides safe, clean, affordable and reliable drinking water for residents and businesses, supplementing the local water supply. By taking ownership of the water system, New Jersey American Water would assume all operational and regulatory responsibilities and invest in the infrastructure to modernize the system and improve reliability.

This collaboration will strengthen the Borough's future by helping ensure safe, clean, affordable and reliable drinking water for generations to come.

Benefits



Lower water bills, 36% on average



Eliminate water utility debt and most municipal debt, stabilizing property taxes



Eliminate all lead water service lines at no direct cost to residents



High-quality water that meets all federal, state, and local drinking water standards



Repair and modernize the water system infrastructure



Long-term partnership with company committed to building strong communities

Reducing Water Rates

Hopewell Borough rates are significantly higher than New Jersey American Water's rates. Under the proposed partnership, most residents will see at least a 36% decrease in their water bill while benefiting from millions of dollars in needed infrastructure investment to help ensure safe, clean, affordable and reliable drinking water.





Providing Safe Water

- Due to current elevated levels of PFAS and arsenic, Wells No. 4 and 6 will be taken offline to maintain safe drinking water standards
- Many water service connections still contain lead and galvanized pipes, New Jersey American Water will replace customerowned lead service lines at no direct cost to customers. Homes built before 1986 could have lead or lead-soldered service lines.

*36% decrease on monthly bill is based on water usage of 4,000 gallons per month; the percent decrease on bill varies by usage



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PAID FOR BY NEW JERSEY AMERICAN WATER | 1 WATER STREET, CAMDEN, NJ 08102



Investing in Hopewell Borough for Residents & Businesses

New Jersey American Water is committed to investing \$13.4 million in Hopewell Borough:

The **\$6.4** million sale price would pay off all water utility debt and significantly reduce municipal debt, helping to stabilize property taxes.

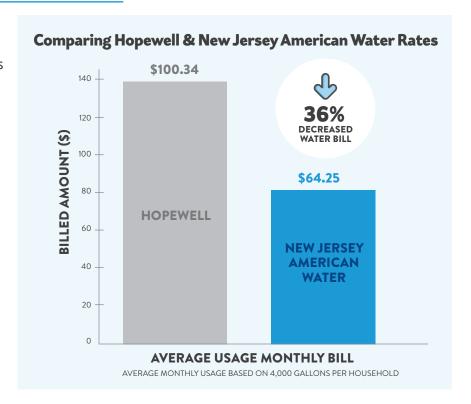
New Jersey American Water plans to invest approximately **\$7 million** in the first five years of ownership, replacing aging water mains, upgrading water storage facilities and replacing lead service lines.

Proceeds from the sale will pay off utility and municipal debt,

freeing up resources to Borough services like public safety, parks, and roads.

Lower Rates for Residents & Businesses

The Borough faces rising costs if it self-funds the necessary capital improvements and operational expenses of the water system. The Borough's water rates are significantly higher than those of New Jersey American Water, and financing additional critical capital needs would drive costs even higher. Through the partnership with New Jersey American Water, residents with average usage would save at least 36% on their water bill, while businesses with higher usage would experience even greater savings. The sale would provide immediate financial relief and long-term stability for both residents and businesses.



Providing Community Support & High-Quality Service for Hopewell Borough

New Jersey American Water's Central Region Operations team, with nearly 300 local employees, is committed to serving the community.

- Monthly billing with convenient online and in-person bill-paying options
- 24/7 emergency support system to notify customers of issues
- Support for local organizations through grants and educational programs
- Bill paying assistance for customers in need



